



DASHBOARD

Changing News. Your Guide.

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MACROECONOMIC SNAPSHOT

PSE COMPOSITE INDEX



More UK firms seen to enter

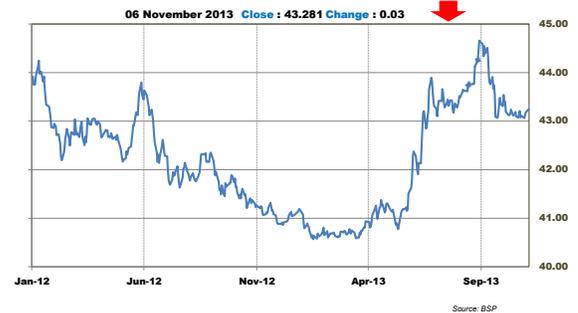
More businesses in the United Kingdom are expected to set up shop in the Philippines as British retail companies scale up their operations, the UK ambassador to the Philippines said.

Monetary authorities said inflation might start to slow down again in the More small and medium enterprises (SMEs) in the UK are becoming interested in doing business in the Philippines as it is one of the best locations where a company can outsource its operations, given a booming economy combined with an affordable labor pool, the ambassador further said. (Business World)

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Peso-US Dollar Rate



Korean mission to look at PH

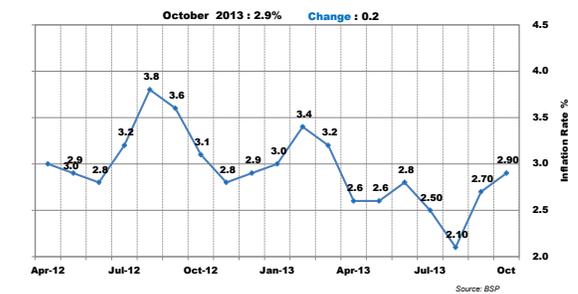
The Korea Trade-Investment Promotion Agency (Kotra) plans to bring a new delegation of prospective South Korean investors seeking to either forge partnerships with local businesses or to set up shop in the Philippines.

On the sidelines of the 2013 Korea Business Night, Kotra director general Jo Hwan Choi disclosed that the target was to gather at least 10 companies and bring their representatives here within the year. The agency is accepting applications from interested Korean firms and has so far received five. (Philippine Daily Inquirer)

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Inflation Rate



FINANCIAL TRENDS

PH stocks end lower

Local stocks declined as investors took a wait-and-see attitude given the lack strong domestic leads. Stocks in Wall Street also dipped slightly the night before while markets in the region moved higher. The benchmark Philippine Stock Exchange index (PSEi) closed down 0.65 percent, or 42.28 points, to 6,477.30. The broader all-shares index also lost 0.39 percent, or 15.47 points, to 3,933.25. (Philippine Daily Inquirer)

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KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.87%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST



Toyota Profits Boosted by Weaker Yen, Abenomics

Paul Newton, automotive analyst at IHS, examines results from Toyota, the impact of a weaker Yen on profits and how the automaker fared against its competition. (Bloomberg.com)

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INDUSTRY BUZZ

LOCAL

Fuel additive controversy spooks oil majors, DOE

A not-so-funny thing happened in the morning of the Oct. 16, 2013, Usapan AAP, the interactive media lunchtime forum regularly held by the Automobile Association Philippines (AAP). The topic of the forum was "Fuel quality and prices." Two of the four invited panelists who had previously confirmed their participation suddenly backed out. (Philippine Daily Inquirer)

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INTERNATIONAL

Volvo outlines strategy for U.S. revival

Goal: 'Unique premium brand' that can rival German marques. Volvo Cars is rolling out a broad strategy aimed at reviving the brand in the United States after a decade of shrinking demand while nearly doubling sales globally. Much of the initial effort will be geared toward the successful launch of a redesigned XC90 crossover late next year, the centerpiece of an \$11 billion, five-year investment in new products and factories. (Autonews.com)

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